



## Committee/Group 'Triple A' Chair's Report

Name of Committee/Group	Charitable Funds Committee	Reporting to:	Trust Board
Date of the meeting:	11 September 2019	Parent Committee:	Trust Board
Chair:	Alison Hastings	Quorate (Y/N)	Yes

Agenda Item:	RAG	Key Points	Actions Required	Action Lead	Expected Date for Completion
Charity Cash Requirements		Discussion took place in relation to the need for a longer term investment strategy, which may involve the planned sale of investments in the future. It was proposed that this is developed alongside the Charity strategy for post TCC, with a focus on Research and Development.	A paper is to be developed for the November 2019 meeting, to identify the proposed way forward, with an accompanying timeline, which will outline possible options and associated risks. The Investment Committee is to be re-established, to progress this issue.	JT	Nov 2019
Fundraising Update		Corporate income is a growing concern, as it has been declining over recent years, achieving £49,283 in the first 4 months which is £9,500 lower than the previous year.	Several new partnerships are in place and there are several major partnership opportunities which the Charity is in a good position to win, which would make a significant contribution in terms of income and profile.	KB	Nov 2019
Tendering Investment for Investec		Discussion took place in relation to the proposed process for investment of the Charity's assets through an investment portfolio.	It was agreed that this issue will be suspended until the investment strategy has been developed.	JT	Ongoing
Fundraising Update		The Charity has recently lost the part time Corporate Manager that has been in post at the Charity. Recruitment to this role is extremely difficult in this region, as competition is high and suitable high calibre individuals are scarce.	Recruitment is underway for the fill the Corporate Partnership Manager post.	KB	Nov 2019

Agenda Item:	RAG	Key Points	Actions Required	Action Lead	Expected Date for Completion
Charitable Funds Committee Terms of Reference		The ToR was presented for discussion, and was approved by the Committee.	The ToR will be presented at September 2019 Trust Board, for sign-off.	AW	25 Sept 2019

	<b>ALERT</b> the Committee on areas of non-compliance or matters that need addressing urgently
	<b>ADVISE</b> the Committee on any on-going monitoring where an update has been provided to the sub-committee and any new developments that will need to be communicated or included in operational delivery
	<b>ASSURE</b> the Committee on any areas of assurance that the Committee/Group has received